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Independent Auditor's Report

To the Members and Board of Directors of Parkdale Queen West Community Health Centre

Opinion

We have audited the financial statements of Parkdale Queen West Community Health Centre (the "Centre"), which comprise the balance sheet as at March 31, 2022, and the statements of operations and net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Centre to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Centre.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.



Independent Auditor's Report (continued)


Auditor's Responsibilities for the Audit of the Financial Statements (continued)


As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Centre.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Centre to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Toronto, Ontario




Chartered Professional Accountants
Licensed Public Accountants

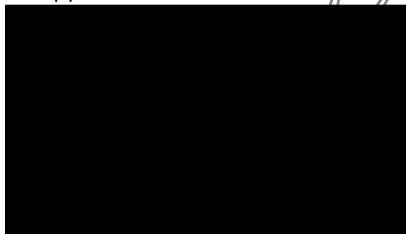
PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Balance Sheet

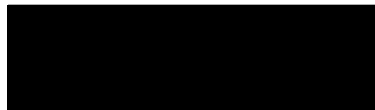
March 31	2022 \$	2021 \$
ASSETS		
Current assets		
Cash	5,197,515	3,081,419
Short-term investments (note 3)	490,527	280,649
Accounts receivable (note 4)	1,629,210	1,783,755
Prepaid expenses	125,755	341,422
	<u>7,443,007</u>	<u>5,487,245</u>
Long-term investments (note 3)	1,528,421	723,862
Property and equipment (note 5)	6,514,638	6,691,205
	<u>15,486,066</u>	<u>12,902,312</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	3,821,391	2,218,402
Due to Ontario Health and Ministry of Health (note 8)	2,132,203	1,659,033
Deferred revenue (note 6 and note 8(d))	1,921,191	1,707,632
	<u>7,874,785</u>	<u>5,585,067</u>
Deferred capital contributions (note 7)	6,465,890	6,769,632
	<u>14,340,675</u>	<u>12,354,699</u>
NET ASSETS		
Unfunded payroll obligations (note 1)	(258,061)	(281,701)
Unrestricted net assets	1,403,452	829,314
	<u>1,145,391</u>	<u>547,613</u>
	<u>15,486,066</u>	<u>12,902,312</u>

The accompanying notes are an integral part of these financial statements

Approved on behalf of the Board:



Director



Director

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Statement of Operations and Net Assets

Year end March 31	2022 \$	2021 \$
Revenue		
Ontario Health		
Community Health Centre program (note 9(a))	16,989,404	16,667,515
Diabetes Education program (note 9(b))	429,024	429,024
Ministry of Health		
IDU AIDS Bureau program (note 9(c))	301,731	256,505
Supervised Injection Service program (note 9(d))	1,717,094	1,464,448
Public Health Agency of Canada ("PHAC") funding		
Community Action Program for Children ("CAPC") and Canada Prenatal Nutrition Program ("CPNP") (note 10)	283,326	241,384
Ministry of Children, Community and Social Services funding		
VAW Counselling Program (note 11)	177,239	184,129
VAW Capacity Building and Client Satisfaction Survey (note 11)	-	5,400
Other grants/projects	6,611,731	2,634,047
Other activities and fundraising	241	250
Interest	21,165	15,733
Other income	135,514	73,277
	26,666,469	21,971,712
Expenses		
Salaries (note 9 and note 11)	14,671,743	13,266,000
Benefits (note 9, note 10 and note 12)	3,184,557	2,632,598
General and operating (note 9 and note 11)	7,310,318	5,107,773
Occupancy costs	863,861	934,664
Depreciation	543,249	648,960
Amortization of deferred capital contributions	(505,037)	(629,493)
	26,068,691	21,960,502
Excess of revenues over expenses for the year	597,778	11,210
Excess of revenues over expenses for the year transferred to net assets for future initiatives	(597,778)	(11,210)
	-	-
Unrestricted net assets - beginning of year	829,314	800,047
Excess of revenues over expenses for the year before changes in accrued vacation expenses	597,778	11,210
Interfund transfer - Change in accrued vacation expenses for the year	(23,640)	18,057
Unrestricted net assets - end of year	1,403,452	829,314
Unfunded payroll obligations - beginning of year	(281,701)	(263,644)
Interfund transfer - Change in accrued vacation expenses for the year	23,640	(18,057)
Unfunded payroll obligations - end of year	(258,061)	(281,701)

The accompanying notes are an integral part of these financial statements

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Statement of Cash Flows

Year end March 31	2022 \$	2021 \$
Cash flows from operating activities		
Cash received from Ontario Health and Ministry of Health	19,910,423	19,701,478
Other grants/contributions received	7,225,411	3,358,432
Other income received	161,515	97,114
Interest received	21,165	15,733
Cash paid to employees and suppliers	(24,462,403)	(21,627,812)
	<u>2,856,111</u>	<u>1,544,945</u>
Cash flows from financing activities		
Capital asset funding received	643,803	467,434
Cash flows from investing activities		
Purchase of property and equipment	(369,381)	(321,150)
Purchase of reinvestment of investments	(1,195,004)	(1,004,511)
Purchase on redemption of investments	180,567	153,090
	<u>(1,383,818)</u>	<u>(1,172,571)</u>
Net change in cash	2,116,096	839,808
Cash, beginning of year	3,081,419	2,241,611
Cash, end of year	<u>5,197,515</u>	<u>3,081,419</u>

The accompanying notes are an integral part of these financial statements

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements

March 31, 2022

Nature of operations

Parkdale Queen West Community Health Centre ("Parkdale Queen West") is a resource to improve the health and quality of the life of the communities of Parkdale and Queen West. Parkdale Queen West achieves its mission through primary health care, dental, health promotion, counselling, mental health support, HIV/Hep C support and education, harm reduction, chiropody, diabetes education and prenatal services.

Parkdale Queen West is a not-for-profit organization incorporated without share capital under the laws of the Province of Ontario. It is also a registered charitable organization under the Income Tax Act (Canada), and, as such, is exempt from income taxes.

1. Significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Basis of presentation

There are two segments of Parkdale Queen West's operations - those funded by the Ontario Health and other government organizations and those funded by Parkdale Queen West itself. These financial statements present the operating results for both segments.

(b) Unfunded payroll obligations

Parkdale Queen West has recorded certain payroll obligations, such as accrued vacation pay in accordance with the accrual basis of accounting recommended by the Chartered Professional Accountants of Canada. However, it is the policy of Parkdale Queen West's funders, Ontario Health and Ministry of Health to fund such obligations when they are paid, as opposed to when they are accrued. The unfunded payroll obligations fund therefore represents the unpaid portion of the payroll obligations at the end of the year.

(c) Revenue recognition

Contributions

Parkdale Queen West follows the deferral method of accounting for contributions which include donations, government grants and other contributions.

Unrestricted contributions, including donations and bequests from individuals, are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recorded as revenue in the year in which the related expenses are incurred and contribution conditions are met. Grants approved but not received at the reporting date are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

1. Significant accounting policies (continued)

(c) Revenue recognition (continued)

Fundraising Revenues and Expenses

Revenues and expenses from fundraising events are recorded in the period in which the event takes place.

Other Income

Other income is recognized when services are provided.

(d) Contributed goods and services

Donated goods are not recorded in the accounts, except when they are used in the normal course of business and when a fair value for such goods can be readily determined.

Volunteers contribute significant amounts of time to assist Parkdale Queen West in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

(e) Ontario Health - Financial Support

Ontario Health provides financial support to Parkdale Queen West under the terms and conditions of the Multi-Sector Service Accountability Agreement ("MSAA") previously agreed between Parkdale Queen West and the Toronto Central Local Health Integration Network ("LHIN") for the period from April 1, 2021 to March 31, 2022. These financial statements reflect approved funding arrangements under the MSAA.

(f) Financial instruments

(i) Measurement of financial instruments

Parkdale Queen West initially measures its financial assets and financial liabilities at fair value adjusted by the amount of transaction costs directly attributable to the instrument.

Parkdale Queen West subsequently measures all of its financial assets and financial liabilities at amortized cost.

Amortized cost is the amount at which a financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization of any difference between the initial amount and the maturity amount, and minus any reduction for impairment.

Financial assets measured at amortized cost include cash, investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and amounts due to Ontario Health and Ministry of Health.

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

1. Significant accounting policies (continued)

(f) Financial instruments (continued)

(ii) Impairment

At the end of each year, Parkdale Queen West assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. Objective evidence of impairment includes observable data that comes to the attention of Parkdale Queen West, including but not limited to the following events: significant financial difficulty of the issuer; a breach of contract, such as a default or delinquency in interest or principal payments; and bankruptcy or other financial reorganization proceedings.

When there is an indication of impairment, Parkdale Queen West determines whether a significant adverse change has occurred during the year in the expected timing or amount of future cash flows from the financial asset.

When Parkdale Queen West identifies a significant adverse change in the expected timing or amount of future cash flows from a financial asset, it reduces the carrying amount of the financial asset to the greater of the following:

- the present value of the cash flows expected to be generated by holding the financial asset discounted using a current market rate of interest appropriate to the financial asset; and
- the amount that could be realized by selling the financial asset at the statement of financial position date.

Any impairment of the financial asset is recognized in income in the year in which the impairment occurs.

When the extent of impairment of a previously written-down financial asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to the extent of the improvement, but not in excess of the impairment loss. The amount of the reversal is recognized in income in the year the reversal occurs.

(g) Deferred capital contributions

Externally restricted contributions for the purchase of property and equipment that will be depreciated or amortized are deferred and amortized over the life of the related property and equipment. Externally restricted capital contributions that have not been expended are recorded as part of deferred capital contributions on the balance sheet.

(h) Deferred revenue

Deferred revenue consists of funds received for programs which will commence subsequent to or extend beyond the year end. Revenue is recognized when the related expenses are incurred.

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

1. Significant accounting policies (continued)

(i) Property and equipment

Property and equipment are recorded at cost and depreciated over their estimated useful lives on a straight line basis at the following annual rates:

Building	2.5%
Building improvements	10%
Office furniture and equipment	20%
Medical equipment	20%
Computer equipment	33%

The above rates are reviewed annually to assess ongoing appropriateness. Any changes are adjusted on a prospective basis. If there is an indication that the assets may be impaired, an impairment test is performed that compares carrying amount to net recoverable amount. There were no impairment indicators in 2022.

(j) Investments

Short-term investments consist of money market funds and guaranteed investment certificates with maturity dates within one year from date of acquisition. Long-term investments consist of guaranteed investment certificates with maturity dates greater than one year from date of acquisition. Long-term investments maturing within twelve months from the year end date are classified as current.

(k) Pension plan

Parkdale Queen West contributes to the [REDACTED] which is a multi-employer defined benefit pension plan. A majority of the employees of Parkdale Queen West are members of [REDACTED]

In accordance with CPA Handbook section 3642, the multi-employer defined benefit plan is accounted using defined contribution plan accounting due to sufficient information not available to use defined benefit plan accounting.

Parkdale Queen West's policy is to expense the contributions in the year in which the contributions are made to the Plan.

(l) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year.

Key areas of estimation where management has made estimates relate to the useful lives of property and equipment, provision of contingent liabilities and valuation of other assets and liabilities. These estimates are based on information available as of the date of issuance of the financial statements. Actual results could differ from these estimates, the impact of which would be recorded in future affected periods.

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

2. Financial instrument risk management

Parkdale Queen West is exposed to various risks through its financial instruments. The following analysis provides a measure of Parkdale Queen West's risk exposure and concentrations.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The maximum exposure of Parkdale Queen West to credit risk is as follows:

	2022	2021
	\$	\$
Cash	5,197,515	3,081,419
Investments	2,018,948	1,004,511
Accounts receivable	1,629,210	1,783,755
	<u>8,845,673</u>	<u>5,869,685</u>

Parkdale Queen West reduces its exposure to the credit risk of cash and investments by maintaining balances with reputable financial institutions with high quality credit ratings. Parkdale Queen West is not exposed to significant credit risk in respect of accounts receivable as accounts receivable are primarily grants receivable and HST rebate. Details of accounts receivable are disclosed in note 4.

Liquidity risk

Liquidity risk is the risk that Parkdale Queen West will encounter difficulty in meeting obligations associated with financial liabilities. Parkdale Queen West is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, amount due to Ontario Health and Ministry of Health and commitments. Parkdale Queen West expects to meet these obligations as they come due from the operating grants it receives from its funders and generating cash flow from other activities/operations.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

i) Currency risk

Currency risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in foreign exchange rates. Parkdale Queen West is not exposed to foreign currency risk.

ii) Interest rate risk

Interest rate risk is the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates. Fluctuations in the interest rates do not have a significant impact on Parkdale Queen West's results of operations. Details of interest bearing financial instruments are disclosed in note 3.

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

2. Financial instrument risk management (continued)

Market risk (continued)

iii) Other price risk

Other price risk is the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar financial instruments traded in the market. Parkdale Queen West is not exposed to other price risk.

Changes in risk

There have been no significant changes in the risk profile of the financial instruments of Parkdale Queen West from that of the prior year.

3. Investments

Investments consist of the following:

	2022	2021
	\$	\$
Short-term		
Money market funds	109,430	100,082
Guaranteed investment certificates	381,097	180,567
	<u>490,527</u>	<u>280,649</u>
	2022	2021
	\$	\$
Long-term		
Guaranteed investment certificates	<u>1,528,421</u>	<u>723,862</u>

The Guaranteed investment certificates in short-term investments are redeemable and bear interest rates ranging from 0.85% to 0.90% (0.65% - 2021), with maturity dates in October 2022 and January 2023 (October 2021 - 2021).

The Guaranteed investment certificates in long-term investments are redeemable and bear interest rates ranging from 1.01% to 2.50% (0.85% to 1.40% - 2021), with maturity dates ranging from October 2023 to January 2027 (October 2022 to October 2025 - 2021).

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

4. Accounts receivable

Accounts receivable consists of the following:

	2022 \$	2021 \$
Harmonized Sales Tax (HST) public services bodies' rebates	282,334	471,563
Amounts due from program funders and others	1,346,876	1,312,192
	<u>1,629,210</u>	<u>1,783,755</u>

No provision for doubtful accounts receivable is set up as accounts receivable from program funders are related to ongoing programs under funding agreements with the federal, provincial or territorial government bodies and the amounts are fully collectible.

5. Property and equipment

	2022		
	Cost \$	Accumulated Amortization \$	Net Book Value \$
Land	1,507,149	-	1,507,149
Building and building improvements	11,979,077	7,259,642	4,719,435
Furniture, fixtures and equipment	1,659,828	1,603,015	56,813
Computer equipment	1,167,228	1,167,228	-
	<u>16,313,282</u>	<u>10,029,885</u>	<u>6,283,397</u>
Building improvements - Parkdale Queen West	494,796	263,555	231,241
	<u>16,808,078</u>	<u>10,293,440</u>	<u>6,514,638</u>
	2021		
	Cost \$	Accumulated Amortization \$	Net Book Value \$
Land	1,507,149	-	1,507,149
Building and building improvements	11,607,967	6,779,119	4,828,848
Furniture, fixtures and equipment	1,659,828	1,578,524	81,304
Computer equipment	1,167,228	1,167,205	23
	<u>15,942,172</u>	<u>9,524,848</u>	<u>6,417,324</u>
Building improvements - Parkdale Queen West	284,017	225,343	58,674
Work in progress	215,207	-	215,207
	<u>16,441,396</u>	<u>9,750,191</u>	<u>6,691,205</u>

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

6. Deferred revenue

Deferred revenue represents funds received for specified expenditures which will be expended in subsequent periods. Revenue is recognized in the period in which the related expenses are incurred. Details of deferred revenue are as follows:

2022	Opening balance \$	Received During Year \$	Recognized as Revenue \$	Closing Balance \$
Grants and projects	1,707,632	7,285,855	7,072,296	1,921,191
2021	Opening balance \$	Received During Year \$	Recognized as Revenue \$	Closing Balance \$
Grants and projects	767,233	4,005,359	3,064,960	1,707,632

7. Deferred capital contributions

Deferred capital contributions represent the unamortized amount of contributions received and contributions received that have not been expended for the purchase of property and equipment. The changes in deferred capital contributions are as follows:

	2022 \$	2021 \$
Balance - at beginning of year	6,769,632	6,931,691
Capital contributions received	203,995	508,145
Other eligible expenditures	-	(40,711)
Amortization of deferred capital contributions	(507,737)	(629,493)
Balance - at end of year	6,465,890	6,769,632

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

8. Due to Ontario Health and Ministry of Health

Summary of the amounts repayable is as follows:

	2022 \$	2021 \$
Ontario Health		
(a) Community Health Centre program	357,042	307,246
(b) Diabetes Education program	-	-
	<u>357,042</u>	<u>307,246</u>
Ministry of Health ("MOH")		
(c) IDU AIDS Bureau	48,832	48,832
(d) Community Infrastructure Renewal Project	-	-
(e) Supervised Injection Service Program	1,726,329	1,302,955
	<u>1,775,161</u>	<u>1,351,787</u>
	<u><u>2,132,203</u></u>	<u><u>1,659,033</u></u>

(a) Community Health Centre Program

Details are as follows:

	2022 \$	2021 \$
Approved funding	17,039,200	7,058,225
Less: in-year recovery	-	(13,640)
	<u>17,039,200</u>	<u>7,044,585</u>
Less: capital assets funding	-	(97,341)
	<u>17,039,200</u>	<u>6,947,244</u>
Total Ontario Health Program funding	17,039,200	6,947,244
Add: other income to support program expenses	437,819	577,500
Add: interest income	21,165	15,733
	<u>17,498,184</u>	<u>7,540,477</u>
Less: expenses eligible for Ontario Health Program funding	17,448,388	7,260,748
	<u>49,796</u>	<u>279,729</u>
Amount refundable to Ontario Health	49,796	279,729
Amount refundable to Ontario Health - beginning of the year	307,246	147,567
Less: amounts recovered during the year	-	(120,050)
	<u>357,042</u>	<u>307,246</u>

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

8. Due to Ontario Health and Ministry of Health (continued)

(a) Community Health Centre Program (continued)

Details of amount refundable to Ontario Health are as follows:

	2022 \$	2021 \$
Year ended March 31, 2020	27,517	27,517
2021	279,729	279,729
2022	49,796	-
	<u>357,042</u>	<u>307,246</u>

(b) Diabetes Education Program

Details are as follows:

	2022 \$	2021 \$
Approved funding	429,024	429,024
Less: expenses eligible for funding	429,024	429,024
Excess of expenses over revenue for the year	<u>-</u>	<u>-</u>

(c) IDU AIDS Bureau

Details are as follows:

	2022 \$	2021 \$
Approved funding	301,731	301,731
Less: expenses eligible for funding	301,731	256,505
Amount refundable for current year	-	45,226
Amount refundable to MOH - beginning of the year	48,832	3,606
Amount refundable to MOH - end of the year	<u>48,832</u>	<u>48,832</u>

Details of amount refundable to MOH are as follows:

	2022 \$	2021 \$
Year ended March 31, 2019	3,606	3,606
2021	45,226	45,226
	<u>48,832</u>	<u>48,832</u>

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

8. Due to Ontario Health and Ministry of Health (continued)

(d) Community Infrastructure Renewal Project

Details are as follows:

	2022 \$	2021 \$
Approved funding	475,682	142,832
Less: capital assets funding	(35,881)	(142,832)
Less: amounts carried forward to fiscal 2023 approved by MOH	(439,801)	-
Amount refundable to MOH	-	-

(e) Supervised Injection Service Program

Details are as follows:

	2022 \$	2021 \$
Approved funding	2,150,300	2,150,300
Less: in-year recovery	-	-
Less: capital assets funding	(9,832)	(6,771)
	2,140,468	2,143,529
Less: expenses eligible for funding	1,717,094	1,464,448
Excess of funding over expenses for the year	423,374	679,081
Amount refundable to MOH - beginning of the year	1,302,955	623,874
Amount refundable to MOH - end of the year	1,726,329	1,302,955

Details of amount refundable to MOH are as follows:

	2022 \$	2021 \$
Year ended March 31, 2019	64,976	64,976
2020	558,898	558,898
2021	679,081	679,081
2022	423,374	-
	1,726,329	1,302,955

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

9. Statement of operations

Details are as follows:

	2022 \$	2021 \$
(a) Approved funding - Ontario Health	17,039,200	17,058,225
Adjustments:		
In-year funding recovery	-	(13,640)
Funding allocated for purchase of capital assets		(97,341)
Amount refundable to Ontario Health (note 8a)	(49,796)	(279,729)
	<u>16,989,404</u>	<u>16,667,515</u>
	2022 \$	2021 \$
(b) Approved funding - Ontario Health Diabetes Education Program	<u>429,024</u>	<u>429,024</u>
	2022 \$	2021 \$
(c) Approved funding - Ministry of Health IDU AIDS Bureau Program	301,731	301,731
Adjustments		
Amount refundable to MOHLTC (note 8c)	-	(45,226)
	<u>301,731</u>	<u>256,505</u>
	2022 \$	2021 \$
(d) Approved funding - Ministry of Health Supervised Injection Service Program	2,150,300	2,150,300
Adjustments:		
Funding allocated for the purchase of capital assets	(9,832)	(6,771)
Amount refundable to MOHLTC (note 8e)	(423,374)	(679,081)
	<u>1,717,094</u>	<u>1,464,448</u>

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

10. Public Health Agency of Canada ("PHAC") Programs

Details are as follows:

	2022 \$	2021 \$
Funding received		
Contribution from Public Health Agency of Canada	263,650	263,650
Expenses		
Salaries and benefits	160,770	156,874
General and operating		
- Travel	580	5,158
- Materials	86,598	43,974
- Rent	35,378	35,378
	<u>283,326</u>	<u>241,384</u>
Excess of funding over expenses for the year	(19,676)	22,266
Amount recoverable to the funder - at beginning of year	22,266	-
Amount recoverable to the funder - at end of year	<u>2,590</u>	<u>22,266</u>

11. Ministry of Children, Community and Social Services Programs

Details are as follows:

Detail code	VAW Counselling - 8773 \$	VAW Capacity Building and Client Satisfaction Survey - 8786 \$	Total 2022 \$
Funding received			
Contribution from Ministry of Children, Community and Social Services	177,239	-	177,239
Expenses			
Salaries and benefits	181,359	-	181,359
General & operating - Supplies & other	212	-	212
	<u>181,571</u>	<u>-</u>	<u>181,571</u>
Excess of expenses over funding received for the year	(4,332)	-	(4,332)

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

11. Ministry of Children, Community and Social Services Programs (continued)

Detail code	VAW Counselling - 8773 \$	VAW Capacity Building and Client Satisfaction Survey - 8786 \$	Total 2021 \$
Funding received			
Contribution from Ministry of Children, Community and Social Services	185,280	5,400	190,680
Expenses			
Salaries and benefits	173,858	-	173,858
General & operating - Supplies & other	10,271	5,400	15,671
	184,129	5,400	189,529
Excess of funding received over expenses	1,151	-	1,151

12. Pension plan

Parkdale Queen West is a participating employer of the [REDACTED] which is a multi-employer, defined benefit pension plan. Contributions to the plan made during the year by Parkdale Queen West amounted to \$1,203,705 (\$1,020,134 - 2021) and are included in benefits in the statement of operations and net assets.

As at December 31, 2021, the fiscal year end of [REDACTED] the pension plan was fully funded on a going concern basis.

13. Commitments

Parkdale Queen West has commitments under various operating leases for equipment which expire from April 2026 to December 2026. In addition, Parkdale Queen West has signed an information system service contract with [REDACTED] effective September 1, 2017 for 5 years at an initial annual fee of \$153,375, with an annual increase of 2%, payable quarterly.

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Notes to Financial Statements (continued)

March 31, 2022

13. Commitments (continued)

The annual payments under these commitments are as follows:

	Information System service \$	Equipment \$	Total \$
2023	83,009	31,590	31,590
2024		31,590	31,590
2025		23,771	23,771
2026		312	312
2027		234	234
	<u>83,009</u>	<u>87,497</u>	<u>87,497</u>

14. Litigation

Parkdale Queen West is party to legal proceedings which arose from normal business activities. The potential liability, if any, will not materially affect Parkdale Queen West's financial position.

15. Impact of COVID-19 pandemic

The global pandemic of the virus known as COVID-19 led the Canadian Federal government, as well as provincial and local governments, to impose measures, such as restricting foreign travel, mandating self-isolations and physical distancing and closing non-essential businesses. Because of the high level of uncertainty related to the outcome of this pandemic, it is difficult to estimate the future financial effect on Parkdale Queen West.

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Revenues and Expenses Community Health Centre Program

Schedule A

March 31, 2022

	2022 \$	2021 \$
Revenues		
Ontario Health Program funding for operations	17,039,200	17,058,225
Ministry of Health funding		
IDU AIDS Bureau program	301,731	301,731
Supervised Injection Service Program	2,150,300	2,150,300
Grants/other projects	354,880	527,714
Interest income	21,165	15,733
Other	82,939	49,786
	19,950,215	20,103,489
Expenses		
Salaries	12,097,226	11,677,780
Benefits	2,695,990	2,324,031
Occupancy costs	789,568	883,366
Operating	3,884,429	4,096,524
	19,467,213	18,981,701
Excess of revenues over expenses for the year before the following	483,002	1,121,788
Amount recovered during the year	-	(13,640)
Funding allocated for the purchase of capital assets	(9,832)	(104,112)
	473,170	1,004,036
Amount refundable to Ontario Health	(49,796)	(279,729)
Amount refundable to Ministry of Health		
- IDU AIDS Bureau program	-	(45,226)
- Supervised Injection Program	(423,374)	(679,081)
Surplus for the year	-	-

PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

**Revenues and Expenses
Ontario Health - Diabetes Program**

Schedule B

March 31, 2022

	2022 \$	2021 \$
Revenues		
Ontario Health - Diabetes Program (note 8b)	429,024	429,024
Expenses		
Salaries	265,193	288,285
Benefits	64,136	71,788
Operating expenses	99,695	68,951
	<u>429,024</u>	<u>429,024</u>
Excess of revenues over expenses for the year	<u>-</u>	<u>-</u>

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PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

**Revenues and Expenses
Other Activities and Fundraising**

Schedule C

March 31, 2022

	2022 \$	2021 \$
Revenues		
Grants and contributions	<u>6,770,231</u>	<u>2,560,987</u>
	6,770,231	2,560,987
Expenses		
Salaries	2,279,174	1,299,684
Benefits	413,829	237,199
Operating	3,441,237	993,427
Depreciation	<u>38,213</u>	<u>19,467</u>
	<u>6,172,453</u>	<u>2,549,777</u>
Excess of revenues over expenses for the year	<u><u>597,778</u></u>	<u><u>11,210</u></u>

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PARKDALE QUEEN WEST COMMUNITY HEALTH CENTRE

Unfunded Payroll Obligations

Schedule D

March 31, 2022

	2022 \$	2021 \$
Unfunded payroll obligations - at beginning of year	281,701	263,644
(Decrease) increase in unfunded payroll obligations	(23,640)	18,057
Unfunded payroll obligations - at end of year	<u>258,061</u>	<u>281,701</u>

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